

## **Modification to Rules & Regulations A.16 No Short-term Leasing of Homes**

### **PUBLICLY POSTED AS OF APRIL 2022**

The following proposed modification to Rules & Regulations A.16. is intended to offer further clarification of the rules but not to change or eliminate any existing term or provision.

A.16.5. Minimum Contracted Lease Period. No property may be leased for a period of less than one year (i.e., 12 consecutive months). Upon execution of a leasing agreement, the property owner must timely notify the Association of the following:

- Start and ending date of the lease agreement
- Name(s) of any adults authorized to occupy the premises
- Contact information for the occupants

Should there be a legitimate reason for the lessee to exit the agreement early (but not less than 6 months), the property owner must notify the Association of such action on a timely basis. If a second "early exit" occurs within a 2-year period, then the property owner will be assessed a \$1,000 fine payable to the Association. Upon payment of the \$1,000 fine, then a new 2-year period begins subject to the prior provisions.

===== END =====